



RESIDENCES • HOTEL • RETAIL • PRIVATE CLUB

# NEWS RELEASE

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**FOR IMMEDIATE RELEASE**

## **PENN-FLORIDA COMPANIES MARKS A SIGNIFICANT MILESTONE FOR MANDARIN ORIENTAL, BOCA RATON**

### **TOWER CRANES REMOVED FROM VIA MIZNER SITE AS BUILDING STRUCTURES REACH TOPOUT**

**BOCA RATON, FLORIDA (September 17, 2024)** – Penn-Florida Companies, the developer of the \$1.5 billion, two million square foot luxury residential, hotel, and retail resort known as [Via Mizner](#) in downtown Boca Raton, has announced the removal of the final two on-site construction tower cranes. This milestone moment marks the substantial completion of the structural elements and the beginning of interior finish work for Phases II and III, which encompass The Hotel & Residences.

Beginning today and continuing throughout this week, traffic lanes on Federal Highway may be closed to accommodate the work. During the removal, a third crane will be positioned outside the towers to safely dismantle each of the on-site cranes to eliminate them from the construction site.

“The removal of these two tower cranes signals that the final phase in construction is underway, as we transition from exterior to interior work,” said Al Piazza, President of Development for Penn-Florida Companies. “We look forward to the completion of this amazing resort development next year, that will forever transform downtown Boca Raton.”

Along with dismantling the cranes, various construction teams have begun preparations for finish construction, including completing all exterior stucco work and the dry-in process on both towers. In addition to the custom designed finishes for each future resident, the high-end interiors will feature striking design details such as a cascading water element and a grand staircase in the private entrance of the Residences, as well as private elevator foyers, European cabinetry, Dornbracht fixtures and automated technology.

Upon completion, Residents will enjoy exclusive amenities such as a private wine cellar, Resident-only club room, membership privileges at Via Mizner Golf & City Club, Resident-only benefits at the Mandarin Oriental, Boca Raton and much more.

Via Mizner, one of Florida’s leading luxury real estate developments, brings the Mandarin Oriental brand to Palm Beach County featuring 85 private residences and a 164-room hotel, making it one of only 12 Mandarin Oriental Residences worldwide and one of only three hotels in America.

Via Mizner Phases II and III are slated for completion in 2025. Select custom Residences are still available. For more information or to schedule your private appointment, please visit [moresidencesbocaraton.com](https://moresidencesbocaraton.com)

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#### ABOUT VIA MIZNER

Built on a vision to make Boca Raton one of the most recognizable urban tropical destinations, Via Mizner claims its place amongst the world's most iconic experiences. The multi-faceted destination encompasses: **Mandarin Oriental, Boca Raton**, a five-star hotel with 164 guestrooms and suites, multiple dining and entertaining venues, and world-class Spa & Wellness; **The Residences at Mandarin Oriental, Boca Raton**, 85 beautifully designed homes resplendent with spectacular ocean views, inspired architecture, and ultra-modern features; **101 Via Mizner**, 336 luxury rental apartments; **The Shoppes**, 65,000 square feet of dynamic retail and dining; and the **Via Mizner Golf & City Club – Two Spectacular Settings, One Private Club Experience** – offering *The City Club* with members-only access to dining, facilities, Spa and Downtown Athletic Club within the Mandarin Oriental, Boca Raton, and *The Golf Club* situated four miles west and featuring a masterfully designed 18-hole Signature Golf Course by Jack Nicklaus.

#### ABOUT MANDARIN ORIENTAL HOTEL GROUP

Mandarin Oriental is the award-winning owner and operator of some of the world's most luxurious hotels, resorts and residences. Recognized for creating exceptional properties, each destination reflects the Group's oriental heritage, local culture and unique design. The Group's mission is to completely delight and inspire guests through delivering passionate service. Having grown from its Asian roots over 60 years ago into a global brand, the Group now operates 41 hotels, 12 residences and 24 exclusive homes in 26 countries and territories with many more projects under development. Mandarin Oriental continues to drive its reputation as an innovative leader in luxury hospitality, delivering sustainable growth over the long term.

#### ABOUT PENN-FLORIDA COMPANIES

Founded in 1987, Penn-Florida Companies has established its reputation as an industry-leading owner and developer of unique real estate offerings, including residential, commercial, hospitality, mixed use, retail, and private clubs. The Company specializes in one-of-a-kind properties, with a focus on identifying market niches in strategic locations. Penn-Florida is home to some of the most talented and experienced professionals in the industry and is known for a culture of excellence and a commitment to quality, luxury, and service.

[pennflorida.com](http://pennflorida.com)

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